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Taiwan

Grain and Feed

Tender Results of 2008 Second Tranche SBS Quota 2008

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Report Highlights:

The August 18th results for the Simultaneous-Buy-Sell (SBS) tender under the 2008 CSQ for public sector imports did not result in awards for the U.S. and Australian quota because of lack of required participants in the bidding. Under the SBS regime at least three participants are needed for the bidding to be considered competitive during the first tendering process of each tender. The second bidding process is scheduled for August 26 and is not subject to the same three participant requirement.

Thai allotment of 2,800 tons was awarded to three successful bidders out of sixteen participants.

Includes PSD Changes: No Includes Trade Matrix: No Annual Report Taipei [TW1]

Summary (All the reporting on quota tonnages are on a brown basis)

The August 18th results for the Simultaneous-Buy-Sell (SBS) tender under the 2008 CSQ for public sector imports did not result in awards for the U.S. and Australian quota because of the lack of required participants in the bidding. Under the SBS regime at least three participants are needed for the bidding to be considered competitive at the first tendering process of each tender. The second bidding process is scheduled for August 26 and is not subject to the same three participant requirement.

Thai allotment of 2,800 tons was awarded to three successful bidders out of sixteen participants.

Details of the tender results:

GF4-970-172 for 2,200 tons U.S. origin

Two importers participated in the bidding. However, three bidders are required to make the tender valid. The second tendering process is scheduled for August 26.

GF4-970-173 for 2,800 tons Thai origin

Sixteen bidders participated in the bidding with a combined interest of importing 10,840 tons of Thai rice. The bidding tonnage ranged from 300 tons to 1,000 tons. The Thai rice quota was awarded to three importers, two receiving 1,000 tons with the third successful bidder taking the remaining 800 tons at NT\$6.159/kg.

(The current exchange rate is \$1 = NT\$31.33, quoted by 08/18/2008.)

GF4-970-174 for 5,000 tons Australian origin

No importers participated in the bidding.

Tonnage Limits for SBS Tenders:

To help ensure at least three or more participants, there are upper and lower tonnage limits for each tender. For example, the upper limit for GF4-970-172 and GF4-970-173 are set at 1,000 tons, while the GF4-970-174 tender is set at 2,000 tons. All lower limits are set at 20 tons per container.

Table 1 - Summary Tender Schedule & Results for 2008 Import Quota

Tender Type	Tendering Process	Tender Number and Country Origin
SBS - Tranche	1 st tendering:	GF4-970-001 for 2,000 tons U.S. origin:
one	01/18/2008	Completed at the 2 nd tender with floor price at
		NT\$6.727/kg or \$208/mt
	2 nd tender:	_
	01/31/2008	

	1 st tendering: 01/18/2008 2 nd tender: 01/31/2008	GF4-960-257 for 5,000 tons Australia origin: Awarded 290 tons at the 2 nd tendering 1/31/2008; the remaining 4,710 awarded 03/04/2008 on a global basis with respective floor prices at NT\$6.10/kg or \$189/mt and NT\$9,666/tons or \$310.8/tons,respectively	
	3 rd tendering: 03/04/2008		
	1 st tendering: 01/18/2008	GF4-960-258 for 5,500 tons Thailand origin rice: Completed at the 1 st tender on 1/18/2008 with floor price at NT\$9.5/kg or \$294/mt	
	1 st tendering: 01/18/2008	GF4-960-259 for 2,500 tons Egypt origin: Completed at the 2 nd tendering on 1/31/2008 with floor price at NT\$7.768/kg or \$241/mt	
	2 nd tender: 01/31/2008	With hoof price at NT\$7.7007 kg or \$24171111	
Sub total: 15,000 tons			
SBS – Tranche two	1 st tendering: 08/18/2008	GF4-970-172 for 2,200 tons U.S. origin: Failed at the 1 st tendering process due to no enough bidders participated in the bid.	
	2 nd tendering on 08/26/2008		
	Completed at 1st	GF4-970-173 for 2,800 tons Thai origin:	
	tendering on	Completed at the 1 st tendering process, with	
	08/18/2008	awarded price at NT\$6.159/kg or \$196/mt	
	1 st tendering: 08/18/2008	GF4-970-174 for 5,000 tons Australian origin: Failed at the 1 st tendering process due to no bidder participated in the bid.	
	2 nd tendering on 08/26/2008		
Subtotal 10,000 tons			
Total SBS Quota: 25,000 tons			
Traditional Tender	Pending	69,068 tons	
Total Traditional Tender Quota: 69,068 tons			
Total Quota for Public Import: 94,068			